



TYPES OF FINANCIAL AID - PRACTICAL NURSING PROGRAM – 2 YEAR TRACK-NASHUA

St. Joseph School of Nursing participates in federal funding programs such as the Pell Grant, Federal Direct subsidized and unsubsidized Stafford loans, and the Federal Direct Parent Plus loan, to help students cover the cost of their education. The information below indicates how much a student may be eligible to receive in Federal aid for the duration of the program.

1st Academic Year 2012/2013 (September 2012 – June 2013)

TYPE OF AID	FALL	SPRING	TOTAL
*Federal Direct Subsidized Stafford Loan	\$1,750	\$1,750	\$3,500
*Federal Direct Unsubsidized Stafford Loan (<i>Dependent</i>)	\$1,000	\$1,000	\$2,000
*Federal Direct Unsubsidized Stafford Loan (<i>Independent</i>)	\$3,000	\$3,000	\$6,000
Federal Pell Grant (max increases yearly) based on need and enrollment	\$2,775	\$2,775	\$5,550
*Federal Direct PLUS Loan (for dependent students)	Eligibility is based on good credit. Amounts are based on cost of education minus other financial aid received.		

*Federal Direct Plus loan, subsidized and unsubsidized loans have an origination fee, your lender will send a disclosure statement that contains information about your loan, including loan amount, origination fees, interest rates, and approximate disbursement dates. If you have any questions please contact studentloans.gov or call 1-800-557-7394.

CHARGES FOR ACADEMIC YEAR 2012-2013

FALL Semester Tuition & Fees (16 Credits)	=	\$4,315
SPRING Semester Tuition & Fees (15 credits)	=	\$4,055
Total		\$8,370

Any amount of tuition not covered by financial aid is the responsibility of the student and is due BY THE FIRST DAY OF CLASSES FOR EACH SEMESTER . CHARGES THAT REMAIN UNPAID MORE THAT 30 DAYS PAST THE DUE DATE WILL BE CHARGED A LATE FEE OF 1%.

HOW TO APPLY & ELIGIBILITY: to be eligible for any of the Federal Aid programs a student must:

- Be a US citizen or legal permanent resident
- Be admitted to the program
- Complete the 2012/2013 Free Application for Federal Student Aid (FAFSA) on line at www.fafsa.ed.gov **Our federal school code is 015016.** You'll need your **2011 IRS income tax information and your parent's 2011 IRS income tax information if you are a dependent student.** You may retrieve IRS income tax information by linking directly to the IRS from the FAFSA web page. **Note:** If you have any problems completing the FAFSA, **call 1-800-433-3243 for customer support.**
- Be enrolled at least half time (6 credits) for Loans
- Not be in default or owe a refund on a federal grant or loan
- Have financial need as determined by established federal formulas when the student has completed the FAFSA form.

Students and parents wishing to apply for federal loans must complete: 1. Promissory Note and 2. a loan entrance counseling at www.studentloans.gov

2nd Academic Year (August 2013 – May 2014)

TYPE OF AID	FALL	SPRING	TOTAL
*Federal Direct Subsidized Stafford Loan	\$2,250	\$2,250	\$4,500
*Federal Direct Unsubsidized Stafford Loan (dependent)	\$1,000	\$1,000	\$2,000
*Federal Direct Unsubsidized Stafford Loan (Independent)	\$3,000	\$3,000	\$6,000
Federal Pell Grant – based on need and enrollment	\$2,775	\$2,775	\$5,550
*Federal Direct PLUS Loan (for dependent students)	Eligibility is based on good credit. Amounts are based on cost of education minus other financial aid received.		

You must complete the 2013/2014 FAFSA form in order to receive financial aid for this year.

CHARGES FOR ACADEMIC YEAR 2013-2014

FALL Semester Tuition & Fees (12 credits)	=	\$3,860
SPRING Semester Tuition & Fees (12 credits)	=	\$3,605
Total		\$ 7,465

Total cost of PN program 2012-2014 = \$15,835

Additional aid not administered by the financial aid office:

State Scholarships are funded and awarded by the state in which the student resides. The deadlines and other requirements are set by each individual state and must be met in order to be eligible for grants. The state grant office usually notifies students of their eligibility when they apply using the free federal form.

Private loan programs allow students to borrow additional funds to pay for educational expenses not covered by financial aid. The [Sallie Mae Smart Option Student Loan[®]](http://www.salliemae.com/smartoption) private loan program is offered through SallieMae and is available to any student attending our school. For more information please visit www.salliemae.com/smartoption. St. Joseph School of Nursing does not endorse any particular lender, we are listing the lender(s) that will accept loans certified by our school.

The New Hampshire Charitable Foundation offers several aid programs for low-income students. For more information contact the foundation directly at www.nhcf.org or by calling 603-225-6641.