



TYPES OF FINANCIAL AID – LPN TO RN TRANSITIONS

St. Joseph School of Nursing Associate of Science in Nursing Program participates in federal funding programs such as the Federal Pell Grant, Federal Direct subsidized and unsubsidized Stafford loans, and the Federal Direct Plus loan, to help students cover the cost of their education.

The information below indicates how much a student may be eligible to receive in federal aid for the duration of the program.

SUMMER 2010/2011 (May 2011 – August 2011)

TYPE OF AID

	TOTAL
*Federal Direct Subsidized Stafford Loan	\$2,250
*Federal Direct Unsubsidized Stafford Loan (<i>Dependent</i>)	\$1,000
*Federal Direct Unsubsidized Stafford Loan (<i>Independent</i>)	\$3,000
Federal Pell Grant (max increases yearly) based on need and enrollment	\$2,775
*Federal Direct PLUS Loan (for dependent students)	Eligibility is based on parents credit and cost of attendance minus other aid received

*Federal Direct subsidized and unsubsidized loans have an origination fee of 1%.
The Direct Plus loan has an origination fee of 4%.

CHARGES FOR SUMMER SEMESTER 2011

Tuition & fees – May 2011 - August 2011 (8 credits) **Total \$3,131**

HOW TO APPLY & ELIGIBILITY: to be eligible for any of the Federal Aid programs a student must:

- Be a US citizen or legal permanent resident
- Be admitted to the program
- Complete the **2010/2011 and 2011/2012** Free Application for Federal Student Aid (FAFSA) using your completed 2009 and 2010 for the 2011/12 IRS income tax returns (if you are a dependent, you need to have your parent's 2009 IRS income tax returns) on line at www.fafsa.ed.gov. **Our federal school code is 015016.** **Note:** If you have any problems completing the FAFSA, call 1-800-433-3243 for customer support.
- Be enrolled at least half time (6 credits)
- Not be in default or owe a refund on a federal grant or loan
- **Students and parents wishing to apply for federal loans must complete a 1. Promissory Note and 2. a loan entrance counseling at www.studentloans.gov**

Any amount of tuition not covered by financial aid is the responsibility of the student and is due prior to the first day of classes for each semester.

2nd Year 2011/2012 (September 2011 to May 2012)

TYPE OF AID

	<i>FALL</i>	<i>SPRING</i>	<i>TOTAL</i>
*Federal Direct Subsidized Stafford Loan 3.4 %	\$2,250	\$2,250	\$4,500
*Federal Direct Unsubsidized Stafford Loan (<i>Dependent</i>)	\$1,000	\$1,000	\$2,000
*Federal Direct Unsubsidized Stafford Loan (<i>Independent</i>) 6.8 %	\$3,000	\$3,000	6,000
Federal Pell Grant (max increases yearly) based on need and enrollment	\$2,775	\$2,775	\$5,550
*Federal Direct Parent Plus Loan 7.9%	Eligibility is based on parents credit and cost of attendance minus other aid received		

*Federal Direct subsidized and unsubsidized loans have an origination fee of 1%.
The Direct Plus loan has an origination fee of 4%.

CHARGES FOR ACADEMIC YEAR 2011-2012

Fall Semester tuition & fees – September – December 2010 (15 credits) **\$6,201**
Spring Semester tuition & fees – January – May 2011 (13 credits) **\$5,391**

Total program cost: \$14,723

HOW TO APPLY FOR THE 2ND YEAR:

- Complete the **2011/2012** Free Application for Federal Student Aid (FAFSA) using your 2010 federal income tax returns (if you are a dependent, you need to have your parent's 2010 IRS income tax returns). Apply on line at www.fafsa.ed.gov. **Our Federal school code is 015016**. If you have any problems completing the FAFSA, call 1-800-433-3243 for customer support.
- Be enrolled at least half time (6 credits)

Additional aid not administered by the financial aid office:

The New Hampshire Charitable Foundation offers several aid programs for low income students. Students may contact the foundation directly to request an application at (603) 225-6641.

State Scholarships are funded and awarded by the state in which the student resides. The deadline for the 2011/2012 year is May 1, 2011. There are other requirements set by each individual state that must be met in order to be eligible for grants. The state grant office usually notifies students of their eligibility when they apply using the free federal form.

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